

Boston United Supporters' Trust Acting Board Meeting

12pm, 25TH NOVEMBER 2006

UNITARIAN CHAPEL, SPAYNE LANE, BOSTON

Minutes

1. Mr Melvin Moxon, Vice Chair, welcomed everyone to the meeting. Mr Terry Taylor, Mr Matthew Barker and Mr David Dann were invited to attend as guests. The acting board introduced themselves to the visiting guests.

2. Apologies for absence: Received from Mr Ron Coley.

3. Previous meetings minutes from 8th July 2006: Andrew Chapman agreed to draft short notes from this meeting and regretted that owing to loss of full health it had not been possible to do this earlier.

4. Matters arising. There were no matters arising

5. What do we need to achieve and how?

Melvin Moxon opened by updating the acting board on recent events. The local media, including Lincs FM and the Lincolnshire Echo had contacted Melvin as Trust spokesperson, and the reaction given by Melvin on behalf of the Trust to the recommendations by council officers to recommend refusal was that it was not surprised by the recommendations. This was due predominantly to the failure to produce a business plan by the applicants. This was crucial in order to satisfy the Trust and the fans of BUFC that all was in place for a successful move which would leave the club debt-free and playing in the Football League according to official Trust policy. It was commented by the acting secretary, that it was the original working group of the supporters trust that had first requested via a letter to Nicola Bulbeck the former Chief Executive of Boston Borough Council, that a fully costed business plan was included as part of the Lavaflow planning applications, as had occurred at Cardiff City football club.

Other reasons for the refusal were also given including the proposed hotel being too far from the town centre, highways issues at the proposed Cuckoo Lane site, and flood risk at Tattershall Road.

The acting secretary advised the board that contact had been made with several professionals including an insolvency practitioner, chartered surveyor, and a solicitor. This had been done as agreed, in order to ensure that the Trust had robust advice regarding any potential administration/liquidation that may take place if the planning applications fail and Lavaflow investors are not prepared to put more money into the club to ensure it can meet creditors repayments and permit the club to fulfil the current season's fixtures.

Andrew Chapman expressed his concerns over the ability of Lavaflow Ltd to keep the club running as a going concern and employ the right professionals in order to resubmit the planning application if it is refused.

It was agreed that Andrew Chapman would keep Mark Simmonds, MP updated on events and to advise him of the Trust's intention to play its role in trying to rescue BUFC should administration/liquidation become an issue. If there is no money available, and a figure of £250,000 had been mentioned by Jon Sotnick in order to consider going into administration, at best the Trust could find itself in a position to negotiate a CVA with the Inland Revenue and other creditors.

It was agreed for the acting secretary to establish a database of the 400 largest companies in the local area in preparation for a letter to be sent detailing the possibility of a rescue package in order to save the football club.

It was also agreed for the acting secretary to draft a letter to James Rodwell, Chairman of Lavaflow and Boston United Ltd, in anticipation of the fans forum on the 29th November, in order to advise the questions the Trust would be seeking answers to. This would also permit the football club to reply before the fans forum and as much time as possible for other fans to pose their own questions.

It was agreed for the acting secretary to draft a second letter to James Rodwell, Chairman of Lavaflow and Boston United Ltd from the Trust offering to purchase a majority shareholding in BUFC Ltd, to be sent a future date dependent on prevailing circumstances.

It was agreed that Lee Overton would invite Rob Bradley to the Fans Forum on the 29th November

6. Delegation of roles

The following roles were delegated:

1. BUFC liaison – Melvin Moxon
2. BUSA liaison – Mark Isaac
3. Supporters Direct liaison – Lee Overton and David Whittle
4. Trust website management – Ken Fox
5. Grant making bodies and financing – Andrew Chapman and Mark Isaac
6. Membership and recruitment – David Whittle and Lee Overton

7. Co-option of board members

Lee Overton proposed to co-opt Messrs Terry Taylor and Matthew Barker to the acting board. This was seconded by Richard Tupper. The acting board agreed unanimously to the co-option and welcomed the new acting officers.

8. AOB. There being no other business the meeting closed at 2pm.

9. The next acting board meeting will take place on December 23rd 2006 . The venue has yet to be announced.

Minutes agreed as accurate

Signed: BUFCST Chairman.